

## What Happens Next: Insurance Claim

- **Contact J.F. Davis Construction to mitigate any further damages.**
  - Per most policies, it is the policy holder's responsibility to limit the amount of Additional / Secondary Damage once a Loss has been identified. J.F. Davis Construction can assist with this whether it is a Fire / Smoke Damage or a Water Related Loss.
  - We will Isolate the source of the water loss and perform water extraction and start the drying process to mitigate any further damage and reduce the likelihood of mold / mildew generation.
- **Start the claim Process.**
  - It is the Policy Holder's Responsibility to begin the claim process with the carrier. Once the claim process is started a Claim # & Adjuster will be assigned to the claim. After this is completed J.F. Davis Construction will assist our clients with the claim process.
- **Full Damage assessment and Scope of Work Generation**
  - J.F. Davis Construction will perform a full assessment of the damages to the property and generate a full scope of work which will show what is required to return the property to pre-loss condition.
- **Communicate with Insurance Carrier to gain approvals for Scope of Work**
  - J.F. Davis Construction will communicate with the insurance carrier to work towards an agreed upon scope of work and to gain approvals on an estimate package.
    - It may be required that a representative of the carrier will visit the property to confirm the scope / estimate package. This is very common and J.F. Davis Construction will meet with the representative to ensure there is a full & complete understanding of what needs to happen and why.
- **Receive Full Approvals on Reconstruction Scope & Estimate Package.**
- **Payment Reception from Carrier**
  - Payments are always made to the Policy Holder and it is then the Policy Holder's Responsibility to compensate J.F. Davis Construction accordingly. (See Payment Schedule)
  - Generally as soon as we have gained approvals the carrier will issue a payment check for the Emergency Services / Drying portion of the work as well as a portion of, if not all of, the agreed upon reconstruction package.
  - There are three terms to be familiar with when looking at an approved estimate package:
    - **Actual Cash Value:** This is the actual value of the items affected after age and wear are taken into account. This value will be determined by the carrier.
    - **Replacement Cost Value:** Most Policies Are Replacement Cost Value Policies. This is the actual value to replace the affected materials with new materials of the same Like, Kind, & Quality of the pre-existing finishes.

